

Starting Signal:

Mitsubishi Electric constructs a new office building in Ratingen

Ratingen, 7th of February 2014

The starting signal has been given. Mitsubishi Electric will build a new office and administration building in Ratingen-Ost. The contract concerning the new building was signed and notarized on 17 January 2014. The company subsequently announced the plans in a press conference. The German branch of Mitsubishi Electric Europe has been located in Ratingen, near Düsseldorf, for over 30 years and due to its excellent logistic infrastructure Ratingen has been chosen again as the location for the new office.



Akihiko Furuse

“With the decision to invest in Ratingen in a new building in accordance with the international environmental standard, LEED Gold (Leadership in Energy and Environmental Design), we strengthen our engagement in the region and are clearly committed to the Ratingen location“, explains **Akihiko Furuse**, President of the German branch of Mitsubishi Electric Europe. “The German branch is one of our most important locations in Europe”.

The company is building and buying the new complex with its partner “RSPartner Immobiliengesellschaft mbh” on approx. 9.000 square metres of land at Balke-Dürr-Allee. Approx. 16.000 square metres gross office space over 5.5 floors offers sufficient space for offices, meeting rooms, technology and training centers, which comply with the high standards of a future oriented working environment. In addition an underground car park with about 500 parking spaces will be

constructed. The estate agent “Savills” acted exclusively as agent of the property. Construction of the new office building at Balke-Dürr-Allee will begin in March 2014, with estimated completion in autumn 2015.



“We have chosen the Ratingen location due to its optimal logistic infrastructure: good public transport connections, nearby access to the autobahn and the close proximity to the airport were crucial for our decision“, explicates **Frank Küper**, Vice President of the German branch of Mitsubishi Electric Europe.

Frank Küper

“We want to offer our employees the best working conditions. In addition a modern work environment increases our efficiency and our competitiveness“, summarizes **Georg Jennen**, General Manager at Mitsubishi Electric.



Georg Jennen



**Dieter Raudonat and
Ulrich Kosche**
**RSPartner
Immobiliengesellschaft
mbH**

“At the beginning of 2003 we decided to invest in Ratingen. The success of our engagement is reflected in the readiness to invest of companies such as Mitsubishi Electric or DKV“, explain **Dieter Raudonat** and **Ulrich Kosche**, Managing Directors of RSPartner Immobiliengesellschaft mbH.

“This big transaction of more than 16.000 square metres of office space confirms the importance of Ratingen as an attractive office location for internationally operating companies. We are happy about the confidence Mitsubishi Electric has placed in us“, says **Panajotis Aspiotis**, Regional Director at Savills and responsible for the branch in Düsseldorf.



Panajotis Aspiotis



Harald Birkenkamp

“The new Mitsubishi Electric office building further strengthens Ratingen as an important industrial location. It marks a significant step for the development of our city because this investment is a mainstay for the business location of Ratingen“, so **Harald Birkenkamp**, Mayor of the city Ratingen.



Photo caption: Artist's impression of the new Mitsubishi Electric office building.

First released in Germany on 17th of January 2014.

Note to Editor: if you would like the text in another language please contact Nicola Bigmore at DMA Europa – Nicola Bigmore nicola@dmaeuropa.com

About Mitsubishi Electric

With over 90 years of experience in providing reliable, high-quality products to both corporate clients and general consumers all over the world, Mitsubishi Electric Corporation is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, as well as in products for the energy sector, water and waste water, transportation and building equipment.

With around 121.000 employees the company recorded consolidated group sales of 29,5 billion Euro* in the fiscal year ended March 31, 2013.

Our sales offices, research & development centres and manufacturing plants are located in over 30 countries.

Mitsubishi Electric Europe B.V., Factory Automation European Business Group (FA-EBG) has its European headquarters in Ratingen near Dusseldorf, Germany. It is a part of Mitsubishi Electric Europe B.V., a wholly owned subsidiary of Mitsubishi Electric Corporation, Japan.

The role of FA-EBG is to manage sales, service and support across its network of local branches and distributors throughout the EMEA region.

**Exchange rate 120,69 Yen = 1 Euro, Stand 31.3.2013 (Source: Deutsche Bundesbank)*

Further Information:

eu3a.mitsubishielectric.com/fa

www.mitsubishielectric.com

Press contact:

Mitsubishi Electric Europe B.V.

Factory Automation European Business
Group

Monika Torkel

Marketing Communications Coordinator
Gothaer Str. 8

40880 Ratingen, Germany

Tel.: +49 (0)2102 486-2150

Fax: +49 (0)2102 486-7170

Monika.Torkel@meg.mee.com

PR agency:

DMA Europa Ltd.

Mr. Roland Renshaw

Europa Building, Arthur Drive, Hoo Farm
Industrial Estate, Kidderminster,
Worcestershire, UK

Tel.: +44 (0)1562 751436

Fax: +44 (0)1562 748315

roland@dmaeuropa.com

www.dmaeuropa.com